



**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2009**

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Period		Cumulative Period	
	Current quarter ended 31.03.2009 (RM'000)	Corresponding quarter ended 31.03.2008 (RM'000)	Current year-to-date ended 31.03.2009 (RM'000)	Corresponding year-to-date ended 31.03.2008 (RM'000)
1 Revenue	4,577	5,439	4,577	5,439
2 Cost of sales	(4,013)	(5,834)	(4,013)	(5,834)
3 Gross profit	564	(395)	564	(395)
4 Other income	245	477	245	477
5 Other expenses	(1,550)	(2,551)	(1,550)	(2,551)
6 Loss from operations	(741)	(2,469)	(741)	(2,469)
7 Finance cost, net	(54)	(153)	(54)	(153)
8 Loss before tax	(795)	(2,622)	(795)	(2,622)
9 Taxation	(149)	(82)	(149)	(82)
10 Loss for the period	(944)	(2,704)	(944)	(2,704)
Attributable to :				
Equity holders of the parent	(944)	(2,704)	(944)	(2,704)
Minority Interest	-	-	-	-
	(944)	(2,704)	(944)	(2,704)
11 Losses per share attributable to equity holders of the parent:				
(i) Basic - based on ordinary shares (sen)	(1.61)	(4.60)	(1.61)	(4.60)
(ii) Fully diluted - based on ordinary shares (sen)	N/A*	N/A*	N/A*	N/A*

*

Fully diluted EPS is not calculated as the impact is anti-dilutive

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)



FUTUTECH BERHAD (122592-U)
(Incorporated in Malaysia)

**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2009**

CONDENSED CONSOLIDATED BALANCE SHEET

	(UNAUDITED) As at 31.03.2009 (RM'000)	(AUDITED) As at 31.12.2008 (RM'000)
ASSETS		
Property, Plant and Equipment	22,923	23,722
Long Term Investments	73	73
Non-Current Assets Held for Sale	5,850	6,380
Intangible Assets	61	61
	28,907	30,236
Current Assets		
Inventories	7,701	8,000
Trade Debtors	4,573	6,250
Other Debtors, Deposits and Prepayments	1,444	1,813
Cash and Bank Balances	2,500	1,752
	16,218	17,815
TOTAL ASSETS	45,125	48,051
EQUITY and LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	58,726	58,726
Reserves		
Share Premium	-	-
Others	245	315
Retained Profits	(21,590)	(20,646)
	37,381	38,395
Minority Interest		-
Total Equity	37,381	38,395
Non-Current Liabilities		
Long Term Borrowings	1,839	1,842
Deferred Taxation	-	-
	1,839	1,842
Current Liabilities		
Trade Payables	1,958	3,781
Other Payables	2,095	2,810
Short Term Borrowings	1,720	839
Provision for Taxation	132	384
	5,905	7,814
Total Liabilities	7,744	9,656
TOTAL EQUITY and LIABILITIES	45,125	48,051
Net Assets Per Share (RM)	0.64	0.65
Net Tangible Assets Per Share (RM)	0.64	0.65

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)



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**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2009**

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent			Total RM
	Share Capital RM	Non-Distributable Reserve RM	Retained Profits RM	
3-MONTH PERIOD ENDED 31 MARCH 2009				
Balance as at 1 January 2009	58,726,357	314,942	(20,645,680)	38,395,619
Currency translation differences	-	(69,746)		(69,746)
Net loss for the period	-		(944,749)	(944,749)
				-
Balance as at 31 March 2009	58,726,357	245,196	(21,590,429)	37,381,124
3-MONTH PERIOD ENDED 31 MARCH 2008				
Balance as at 1 January 2008 (restated)	58,726,357	500,916	(9,751,559)	49,475,714
Currency translation differences	-	(160,406)	-	(160,406)
Net loss for the period	-	-	(2,704,341)	(2,704,341)
				-
Balance as at 31 March 2008 (restated)	58,726,357	340,510	(12,455,900)	46,610,967

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)



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**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS
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CONDENSED CONSOLIDATED CASHFLOW STATEMENTS

	Current year-to-date ended 31.03.2009 (RM'000)	Corresponding year-to-date ended 31.03.2008 (RM'000)
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Loss before tax	(944)	(2,704)
Adjustment for :		
Amortisation and depreciation of property, plant and equipment	800	953
Non-cash items	(16)	18
Operating Loss Before Working Capital Changes	(160)	(1,733)
Changes in working capital :		
Net change in current assets	2,345	1,465
Net change in current liabilities	(2,658)	(3,947)
Net Cash From Operations	(473)	(4,215)
Income tax paid	(252)	-
Interest paid	(54)	(208)
Net Cash Generated From / (Used In) Operating Activities	(779)	(4,423)
CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Equity investment	-	-
Other investment	650	63
Net Cash Generated From / (Used In) Investing Activities	650	63
CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Share issued	-	-
Repayment of borrowings, net	230	(18,871)
Net Cash Generated From / (Used In) Financing Activities	230	(18,871)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	101	(23,231)
EFFECT OF EXCHANGE RATE CHANGES		-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	1,752	25,690
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	1,853	2,459
CASH AND CASH EQUIVALENTS CARRIED FORWARD CONSIST OF :		
Cash and bank balances	2,500	5,614
Fixed deposits with licensed banks		-
Less : Bank Overdraft	(647)	(3,155)
	1,853	2,459

(The Condensed Consolidated Cashflow Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)